



IVY TECH COMMUNITY COLLEGE
Financial Aid Office
2014-2015 Federal Direct Loan Request
Fall 2014 and Spring 2015 Semesters ONLY

Student Name _____ Student ID # C _____
Address _____ Telephone (____)____-_____
City _____ State _____ Zip Code _____
You do not need to complete this form to apply for grants.
Grant eligibility, if any, will automatically be determined based on enrollment status and FAFSA information.

Applications will not be accepted if you do not have a 2014-2015 Free Application for Federal Student Aid (FAFSA) on file or if you are not enrolled in at least 6 credit hours. Students currently on probation for Satisfactory Academic Progress will not be awarded aid until after final grades have been evaluated. Check your Campus Connect and Ivy Tech email accounts regularly for updates to your financial aid.

In order to qualify for a Fall 2014-Spring 2015, Fall 2014 or Spring 2015 Federal Direct Loan, you must meet the following criteria:

- Complete the 2014-2015 FAFSA (www.fafsa.gov) if you have not already done so and list Ivy Tech to receive the results;
Be in a degree program and enrolled in at least 6 credit hours during every semester of your loan period;
Meet Satisfactory Academic Progress (SAP) standards; and
Have remaining 2014-2015 Federal Direct Loan eligibility.

Please complete ALL of the information below if you have not already been awarded a Federal Direct student loan and wish to apply for funds through this program.

Did you receive a student loan for attendance at another educational institution in 2014-2015? ___Yes ___No
If yes, name of school: _____

Loan Period Requested: ___Fall 2014 and Spring 2015 ___Fall 2014 ONLY (available to graduating students) ___Spring 2015 ONLY

Are you enrolled or planning to enroll in at least 6 credit hours for each semester within the requested loan period? ___Yes ___No
(In order to qualify for a Federal Direct Loan you must be enrolled in at least 6 credit hours for each semester included in your Loan Period.)

Total Loan Amount Requested: \$_____
When deciding how much to request, please use the Direct Loan Repayment Calculators made available by the Department of Education at http://www.direct.ed.gov/calc.html so that you are aware of your potential repayment obligations. Your final loan amount will be determined by the Financial Aid Office, based on all other 2014-2015 financial aid amounts (including any education loans) you may have received.

Requested Loan Type: ___Subsidized Only or ___Subsidized/Unsubsidized
If you have borrowed your maximum subsidized loan eligibility and do not want to borrow unsubsidized funds, you will not be awarded any loans.

Have you completed your promissory note for this loan? ___Yes ___No (see back for instructions)

Have you completed entrance counseling? ___Yes ___No (see back for instructions)

Is this your last term of study? ___Yes ___No

What is the Total Loan Amount you have borrowed, per NSLDS: \$_____ (see back for instructions for printing and attaching your NSLDS history)

Upon school approval of this loan, I will receive a notice to accept the specific loan amount on Campus Connect.

I certify the above information is true and accurate, and that I plan to use the loan proceeds to pay for legitimate educational expenses. I understand that I must repay this loan even if I 1) do not complete my education, 2) am dissatisfied with my education, and/or 3) cannot find employment. Upon graduation or if at any point after receiving this loan, my enrollment drops below half time or I withdraw from the College, I must complete Federal Direct Student Loan Exit counseling online at http://www.nsls.ed.gov. If I withdraw from any classes, I may be required to return part or all of the loan amount I receive.

Student Signature _____ Date _____

INSTRUCTIONS

COMPLETING YOUR PROMISSORY NOTE:

If you have not yet completed your promissory note, please do so online at this time: <https://www.studentloans.gov>.

COMPLETING YOUR ENTRANCE COUNSELING:

If you have not yet completed entrance counseling, please do so online at this time: <https://www.studentloans.gov>. If you do not have a PIN or have forgotten your PIN please visit <http://www.pin.ed.gov>. Your electronic counseling results take approximately 5 business day to load into Banner Self Service.

NOTE: Ivy Tech is participating in a U. S. Department of Education initiative to help students avoid over-borrowing. As a result, annual maximum limits for unsubsidized loans to independent students are being reduced by \$2,000 beginning 2013-14. Annual and aggregate loan maximums and other details are outlined at <http://www.ivytech.edu/financial-aid/loans/>; click on William D. Ford Direct Student Loan.

OBTAINING YOUR LOAN HISTORY:

Please access your loan history even if you have not borrowed in the past, as instructed below, and **attach a screen print** to this loan request form.

Step 1: Go to the National Student Loan Data System (NSLDS): <http://www.nsls.ed.gov>.

Step 2: Use the Personal Identification Number (PIN) that was established when you completed your FAFSA online. If you do not remember your PIN, visit <http://www.pin.ed.gov>. **(Be sure to keep your PIN safe and secure.)**

Step 3: Go to <http://www.nsls.ed.gov>, click on *Financial Aid Review*; the *Gathering Your Information* screen will appear. Read the privacy statement and, if you agree, click *Accept* to continue the process.

Step 4: Enter your PIN, Social Security Number (SSN), the first two letters of your last name, and your date of birth to confirm your identity.

Step 5: View the *Financial Aid Review* screen, which lists details about your prior loans. **PRINT THE SCREEN** and attach a copy to this loan request form. If you have questions about this screen, call the U. S. Department of Education at 1-800-4FEDAID (1-800-433-3243).

**Please submit this application to your local Express Enrollment Center or the Financial Aid Office.
Applications received before the following financial aid priority dates
will be reviewed prior to the first day of class.**

Fall	July 15
Spring	December 1
Summer	May 1

After these dates you should be prepared to make payment arrangements with the Bursar.