



IVY TECH COMMUNITY COLLEGE
Financial Aid Office
Federal Direct Loan Request
Summer 2012 Term ONLY

Student Name _____ Student ID # C _____
Address _____ Telephone (____)____-_____
City _____ State _____ Zip Code _____

You do not need to complete this form to apply for grants.
Grant eligibility, if any, will automatically be determined based on enrollment and FAFSA information.

Applications will not be accepted if you do not have a 2011-2012 Free Application for Federal Student Aid (FAFSA) on file or if you are not enrolled in at least 6 credit hours. Students currently on probation for Satisfactory Academic Progress will not be awarded summer aid until after May 15. Check your Campus Connect and Ivy Tech email accounts regularly for updates to your summer financial aid.

In order to qualify for a Summer term Federal Direct Loan, you must meet the following criteria:

- Complete the 2011-2012 FAFSA (www.fafsa.gov) if you have not already done so;
• Be in a degree program and enrolled in at least 6 credit hours;
• Meet Satisfactory Academic Progress (SAP) standards; and
• Have remaining 2011-2012 Federal Direct Loan eligibility.

Please complete ALL the information below if you wish to apply for a Summer term Federal Direct Loan.

Did you receive a student loan for attendance at another educational institution in 2011-2012? ___Yes ___No
If yes, name of school: _____
Are you enrolled in at least 6 credit hours for Summer 2012? ___Yes ___No (this application is ONLY for Summer 2012 term)
Total Summer Loan Amount Requested: \$_____
When making this decision please use the Direct Loan Repayment Calculators made available by the Department of Education at http://www.direct.ed.gov/calc.html so that you are aware of your potential repayment obligations. Your final award amount will be determined based on all other Fall 2011/Spring 2012 amounts you may have borrowed.
Requested Summer Loan Type: ___ Subsidized/Unsubsidized or ___ Subsidized Only
If you have borrowed your maximum subsidized loan eligibility and do not want to borrow unsubsidized loan funds, you will not be awarded any Summer term loans.
Have you completed your promissory note for this loan? ___Yes ___No (see back for instructions)
Have you completed entrance counseling? ___Yes ___No (see back for instructions)
Is this your last term of study? ___Yes ___No
What is the Total Loan Amount you have borrowed, per NSLDS: \$_____ (see back for instructions for printing and attaching your NSLDS history)
Upon school approval of this loan, I will receive a notice to accept the specific loan amount on Campus Connect.
I certify the above information is true and accurate, and that I plan to use the loan proceeds to pay for legitimate educational expenses. I understand that I must repay this loan even if I 1) do not complete my education, 2) am dissatisfied with my education, and/or 3) cannot find employment. Upon graduation or if at any point after receiving this loan, my enrollment drops below half time or I withdraw from the College, I must complete Federal Direct Student Loan Exit counseling online at http://www.nsls.ed.gov.
Student Signature _____ Date _____

SEE BACK OF FORM

for instructions on signing your promissory note, doing your entrance counseling, and printing/attaching your loan history

INSTRUCTIONS

COMPLETING YOUR PROMISSORY NOTE:

If you have not yet completed your promissory note for a summer loan, please do so online at this time: <https://studentloans.gov/myDirectLoan/index.action>.

COMPLETING YOUR ENTRANCE COUNSELING:

If you have not yet completed entrance counseling, please do so online at this time: <http://www.studentloans.gov>. If you do not have a PIN or have forgotten your PIN please visit <http://www.pin.ed.gov>. Your electronic counseling results take approximately 5 business day to load into Banner Self Service.

OBTAINING YOUR LOAN HISTORY:

If you have borrowed a student loan prior to Summer 2012, please access your loan history as instructed below, and **attach a screen print** to this loan request form.

Step 1: Go to the National Student Loan Data System (NSLDS): <http://www.nsls.ed.gov>.

Step 2: Use the Personal Identification Number (PIN) that was established when you completed your FAFSA online. If you do not remember your PIN, visit <http://www.pin.ed.gov>. **(Be sure to keep your PIN safe and secure.)**

Step 3: Go to <http://www.nsls.ed.gov>, click on *Financial Aid Review*; the *Gathering Your Information* screen will appear. Read the privacy statement and, if you agree, click *Accept* to continue the process.

Step 4: Enter your PIN, Social Security Number (SSN), the first two letters of your last name, and your date of birth to confirm your identity.

Step 5: View the *Financial Aid Review* screen, which lists details about your prior loans. **PRINT THE SCREEN** and attach a copy to this loan request form. If you have questions about this screen, call the U. S. Department of Education at 1-800-4FEDAID (1-800-433-3243).

Please submit this application to the Financial Aid Office.

Applications received before May 1 will be reviewed prior to the first day of class.

After May 1, you should be prepared to make payment arrangements with the Bursar.